

	Notes	2013/14 Outturn	2014/15 Original Budget (Cabinet 11/02/2014)	2014/15 Revised (Council 25/03/2014)	2014/15 Revised June 2014	2015/16	2016/17	2017/18	2018/19	
Capital Programme Delivery Costs	Includes Decent Homes Improvement Programme contingency	701,000	698,000	698,000	698,000	623,000	623,000	623,000	623,000	£126k forecast capacity within this budget (£80k provision + £46k 'Contract Manager')
Unallocated/Contingency	Contingency prior to 2015/16 incorporated into individual budget lines. For 2015/16 onwards separate provision held to ensure adequate capacity available to meet in years needs as and when identified.					500,000	500,000	500,000	500,000	
One for One replacement programme	RTB receipts that must be made available for one for one replacement					122,178				
One for One replacement programme	NWLDC Contribution					285,083				
Capital Allowances Programme to be defined	Review of income from asset disposals will determine capacity within this budget. Potential option of funding works within Other Investment category from this source									
Total Programme Costs		14,223,000	14,676,667	16,326,725	19,393,995	7,964,761	7,557,500	7,557,500	7,557,500	
Funding										
Usable balances held		4,008,000	1,720,500	1,720,500	3,235,000	-	10,034	9,907	10,227	
Retained Right to Buy Receipts (RTB)	Based on assumed income projections in accordance with the the Right to Buy and One for One replacement policy	143,000	203,618	203,618	203,618	190,293	185,686	177,463	170,051	
RCCO	Balancing transfer from HRA to be verified through HRA Business Plan Model. For 2014/15 the provision based on gaining access to all properties within the programme. Any properties for which access is not gained and the works are not carried out will result in a reduced value (see comments below)	250,000	490,000	1,679,058	2,922,413	3,462,000	3,110,000	3,172,000	3,240,000	
Decent Homes Backlog Funding		9,026,000	8,560,000	8,560,000	7,941,105	-	-	-	-	
Major Repairs Allowance	More detailed work to be undertaken as part of HRA Business Planning and in reference to HRA component depreciation.	3,991,000	3,991,000	3,991,000	3,978,000	3,991,000	3,991,000	3,991,000	3,991,000	
Asset Disposals (Capital Allowance)	Income from sale of HRA (non RTB) assets. Target/estimate to be used one year in arrears. (Includes Broughton Street District Heating building).	40,000	325,000	325,000	325,000	100,000	100,000	100,000	100,000	
Windfall RTB receipts	Based on attributable debt income projections in accordance with the the Right to Buy and One for One replacement policy			461,000	770,859	231,503	170,687	117,358	56,680	
Green & Decent Funding					18,000					
Total Funding		17,458,000	15,290,118	16,940,176	19,393,995	7,974,796	7,567,407	7,567,727	7,567,959	
Cumulative Over / (Under Resource)		3,235,000	613,451	613,451	-	10,034	9,907	10,227	10,459	

The RCCO provision required for 2014/15 and subsequent years is dependent upon the number of properties within Year 3 of the Decent Homes Improvement Programme that we're able to gain access to in order to complete works.

For every pre 2012 failing property that we're unable to complete works in there will be a reduction in average expenditure of £8,014 per property and a reduction in decent homes backlog funding of £6,802 per property, the net affect being a reduction in expenditure of £1,212 per property. The value of RCCO will therefore fall for every pre 2012 failing property where work is not completed by £1,212 per property.

For every post 2012 failing property within the program that we are unable to gain access to there will be a reduction in expenditure of £8,014 per property. The value of RCCO will therefore fall for every post 2012 failing property where work is not completed by £8,014 per property.